VICTORIAN CONDOMINIUMS

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June 15, 2016

Dear Homeowner,

At our recent Board of Directors meeting the subject of central air and heat was addressed. The association has spent over \$280,000.00 purchasing our new heating system in the past 40 months. Our heating system is top of the line and although we have had some minor problems, the boilers are working fine and saving us approximately \$40,000.00 per year in our gas bill.

The Board authorized me to offer any owner \$1,000.00 towards the installation of a central air/heat pump unit. This will be paid to you upon the completion of your unit and the presentation of your bill as proof of purchase.

If you have already purchased a unit, present your bill to the office manager and you will receive the same reimbursement. I will be getting prices from a few different A/C and heating companies for your to compare, or you may use one of your choice.

Your unit will be yours, and you will be responsible for its maintenance and filters.

I believe this will be a large factor in increasing not only the value of these properties but also the price of your rents if you rent your units out.

This is an effort by the Board of Directors and management to continue making improvements and escalating the living experience at Victorian.

Thank you,

Property Manager